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## Billion-Dollar Private Equity Firm Launches New Nashville Health Care Company

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Months after opening a Nashville office, Chicago-based Shore Capital Partners is making its mark on Nashville's health care scene.

The billion-dollar private equity firm is launching Southern Orthodontic Partners, a Nashville-based company consisting of four orthodontic practices in the Nashville area and one in Houston, Southern Orthodontic CEO John Nelson said.

The Nashville practices, Barbieri Orthodontics and Reflections Orthodontics, will keep their brands and continue to be led by their orthodontic owners. Southern Orthodontic has bought the non-clinical assets of the practices and will operate administrative functions such as marketing, finance, recruiting, IT and human resources from a central support center in Nashville. Terms of the deals were not disclosed.

Founded in 2009, Shore has more than \$1 billion of capital under management and is on its third health care fund. The firm has 19 portfolio companies, employing approximately 8,000 people.

Shore launched its Nashville office in August with six people, including serial Nashville entrepreneur Michael Burcham, who is an executive partner.